

Professor Vishwanathan Iyer's

# **HERAMB COACHING CLASSES**

Yogeshwar Tower, Katemanivili, Kalyan (East)

**TYBCOM/Economics/14-07-17**

**Marks: 30**

**Duration: 1 Hrs.**

**Q.1. Attempt Any Two Questions from the following: (15)**

- a) Discuss in detail various Principles of Taxation.
- b) Examine the role of Indirect Taxes in Developing Countries.
- c) Describe the merits and demerits of Indirect Taxes.

**Q.2. Attempt Any Two Questions from the following: (15)**

- a) Elucidate the concepts of Impact of Tax, Incidence of Tax and Shifting of Tax.
- b) Describe the effects of Elasticity of Demand and Supply on Incidence of Taxation.
- c) Bring out the impact of various factors affecting Incidence of Taxation.

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